Dt.: 1st Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	10940.20	11636.22	-696.02
DII	6479.49	6139.24	+340.25

TRADE STATISTICS FOR 31/10/2023

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3193.16	249.7218	
Stock Fut.	8390.78	593.574	
Index Opt.	5579723	421024	0.92
Stock Opt.	30029.35	2169.993	
F&O Total	5621336	424037.3	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 88.35 Target 89.00 Stop loss 88.05
GBPINR	Buy around 101.20 Target 101.90 Stop loss 100.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	19300	19190	19123	19012	18946
BANKNIFTY	43559	43202	42999	42643	42440

NIFTY FUT.

	TRIGGER	T1	T2
Above	19218	19243	19268
Below	19146	19121	19096

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	43322	43372	43422
Below	42952	42902	42852

NIFTY CHART

Nifty50 saw a long bearish candle on its daily scale near its resistance zone of 19250-19300. The recovery so far from its 200-day moving average has been maintaining its higher top higher bottom sequence. It failed to registered a close above its 5 DEMA resistance zone around 19150. Yet there is no clear not exhibit of any reversal pattern traits that would indicate a clear bottom. We are unable to declare the current corrective move to be over because both of its trend strength indicators have been diverging, with the RSI at 37 and the ADX continue to rise higher at 37. Given that the current decline from 19850 has occurred more quickly than in previous waves, it is best to trade cautiously & address one day at a time in the short term. It is best to take a passive approach and only look at mean reversion trades that fall into the wide predicted range of 18600-19300 with 18850 being its mid-point. On immediate basis expect the index to oscillate within the 19300-18850 range with a positive bias.

Trade Scanner: APOLLOTYRE,ALKEM,CANFIN,DALBHA,RAMCOCEM,HCLTECH,INDIGO,KOTAKBANK,SBILIFE
BHARTIARTL,DIXON,BHARATFORG,LUPIN

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